
From: Barrett, Paul S <[REDACTED]>
Sent: Friday, February 1, 2013 4:41 PM
To: Epstein, Jeffrey (jeevacation@gmail.com)
Cc: Ens, Amanda; Weissend, Renee E
Subject: Brent options

Jeffrey=o:p>

<=o:p>

These strikes are fairly wide – roughly \$20 wide either side of spot. We had trades prior options based on 100,000 bbls per maturity.

=0D

=0A

=p class="MsoNormal">Buy call / sell put / cashless<=:p>

=0D
Contract <=pan>

Option Expiry

=reference Rate</=

Put=strike

=0D Call Strike

July13

=0A 10Jun2013=

=p class="MsoNormal">113.50<=:p>

94.00

=0A133.50

Aug13<=pan>

11Jul2013=

112.75">

92.00

=0D 133.50

=0A

Se=13

=td width="160" valign="top" style="width:119.7pt;border:none;borde=-bottom:solid #7BA0CD 1.0pt;background:#D3DFEE;padding:0in 5.4pt 0in 5=2E4pt">

12Aug2013

112.00

90.=0

133.50

=0D

=

Paul Barrett | Managing Director | Global Investment Opportunities Group | J.P. Morgan Private=Bank |

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=0D

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